

# Rent and Royalty Income and Expenses

ORG25

## BASIC PROPERTY INFORMATION

Property type:

Location (street address):

City:

State:

Zip:

Foreign Country:

- |          |                            |                 |               |              |            |           |
|----------|----------------------------|-----------------|---------------|--------------|------------|-----------|
| <b>1</b> | Check property owner ..... | <b>Taxpayer</b> | <b>Spouse</b> | <b>Joint</b> |            |           |
|          |                            |                 |               |              | <b>Yes</b> | <b>No</b> |
- 2** Enter the ownership percentage (if not 100%) .....  
 If not 100%, are you reporting 100% of the income and expenses? .....
- 3** Check this box if some of this investment was **not** at-risk .....
- 4** Is this a rental property? (If **yes**, answer questions 5 through 7; if **no**, skip to question 8.) .....
- 5** Did you have personal use of this rental property? .....
- |  |                    |             |
|--|--------------------|-------------|
| If <b>yes</b> , enter number of days: Rented ..... | Personal use ..... | Owned ..... |
|--|--------------------|-------------|
- 6** Does this rental have multiple living units and you live in one of the units? .....
- If **yes**, enter percentage of rental use .....
- 7** Did you actively participate in this property's management during 2009? .....
- 8** Did you materially participate in this property's management during 2009? .....
- 9** Do you want to treat this property as non-passive? .....
- 10** Did you dispose of this property in a fully taxable transaction? .....
- 11** Did this property have unallowed passive losses in 2008? .....
- 12** Do you want to treat this property as commercial property? .....
- 13a** Treat all MACRS assets for this activity as qualified Indian reservation property? .....
- |          |   |                |                  |           |
|----------|---|----------------|------------------|-----------|
| <b>b</b> | Treat all assets acquired after August 27, 2005 as qualified GO Zone property? .....          | <b>Regular</b> | <b>Extension</b> | <b>No</b> |
| <b>c</b> | Treat all assets acquired after May 4, 2007 as qualified Kansas Disaster Zone property? ..... |                |                  |           |
| <b>d</b> | Was this activity located in a Qualified Disaster Area? .....                                 |                |                  |           |

Complete ORG51 for Asset Acquisitions and ORG50 for Dispositions.

	2009	2008
<b>INCOME</b>		
<b>14</b> Rents received .....		
<b>15</b> Royalties received .....		

	2009	2008
<b>EXPENSES</b>		
<b>16</b> Advertising .....		
<b>17a</b> Automobile (complete ORG18 for autos) .....		
<b>b</b> Travel .....		
<b>18</b> Cleaning and maintenance .....		
<b>19</b> Commissions .....		
<b>20a</b> Mortgage insurance premiums — qualified .....		
<b>b</b> Other insurance .....		
<b>21</b> Legal and professional fees .....		
<b>22</b> Management fees .....		
<b>23a</b> Mortgage interest paid to banks- qualified .....		
<b>b</b> Mortgage interest paid to banks — other .....		
<b>24</b> Other interest .....		
<b>25</b> Repairs .....		
<b>26</b> Supplies .....		
<b>27a</b> Real estate taxes .....		
<b>b</b> Other taxes .....		
<b>28</b> Utilities .....		
<b>29</b> Other expenses:		
<b>a</b> .....		
<b>b</b> .....		
<b>c</b> .....		
<b>d</b> .....		
<b>e</b> .....		
<b>30a</b> Depreciation and Section 179 deduction ( <b>Preparer Use Only</b> ) .....		
<b>b</b> Depletion ( <b>Preparer Use Only</b> ) .....		